FISCAL NOTE

HB 168 - SB 1751

April 11, 1997

SUMMARY OF BILL: Deletes mandatory retirement age for public safety officers.

ESTIMATED FISCAL IMPACT:

State Expenditures - Net Impact - Not Significant

Estimate assumes that any increase in expenditures realized by higher salaries for public safety officers who would have retired in the absence of this bill will be offset by savings in the retirement system.

Estimate also assumes that Tennessee's mandatory retirement law was not applicable from 12/31/95 through 9/29/86, since it was preempted by federal law during this time frame and this bill will continue that practice.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director